

BRUSHY CREEK WATER SUPPLY CORPORATION
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
Operating Revenue:		
Water Sales	\$ 800 215	\$ 829 159
Late Charges	19 530	21 105
Field Income	12 264	14 296
Office Income	2 695	5 436
Connection / Installation	23 084	28 407
Miscellaneous	5 495	1 167
Total Operating Revenue	\$ 863 283	\$ 900 070
Operating Expenses:		
Chemicals	\$ 17 065	\$ 26 368
Electric	66 556	73 467
Engineering	17 500	0
Dues and Subscriptions	11 296	11 498
Merchant Fees	7 135	6 715
Legal and Accounting Fees	7 676	7 188
Contractors-Tank Inspections	24 830	0
Bad Debt	389	1 589
Insurance	121 341	109 665
Conferences and Training	595	1 170
Miscellaneous	4 980	10 155
Payroll	304 384	259 071
Payroll Tax	27 719	20 727
ROTH IRA Contribution	5 500	5 327
Radio Tower Rental	32 631	35 991
Office Expense	21 344	20 529
Repairs and Maintenance	60 677	60 211
Telephone	8 014	7 607
Auto Expense	0	521
Interest	15 009	18 623
Total Operating Expense	\$ 754 641	\$ 676 422
Operating Income Before Depreciation & Amortization	\$ 108 642	\$ 223 648
Depreciation Expense	137 991	133 289
Amortization Expense	1 178	1 788
Operating Income	\$ (30 527)	\$ 89
Sale of Asset	\$ 0	\$ 0
Interest	4 998	3 187
Total Non-Operating Revenue	\$ 4 998	\$ 3 187
Changes in Unrestricted Net Assets	\$ (25 529)	\$ 92 368
Unrestricted Net Assets, Beginning of Year	\$ 1 607 893	\$ 1 515 525
Unrestricted Net Assets, End of Year	\$ 1 582 364	\$ 1 607 893

The accompanying notes are an integral part of this statement